V.

TRUST FOR MY CHILDREN

Property that is distributed to my Trustee under the terms of this Will shall be administered pursuant to the following terms and conditions:

A. Purpose of Trust. The purpose of this Trust is to provide for the health, education, support and maintenance of my children who survive me.

B. Appointment of Trustee. I name [Trustee name] of [Trustee’s county] County, North Carolina, as Trustee. If the appointment of a substitute or successor Trustee becomes necessary, I name [alternate Trustee] of [alternate’s county] County, North Carolina. If the appointment of additional successor Trustees is necessary, the last serving Trustee shall have the right to make such appointment, without court order, in a writing signed by the last serving Trustee. Any Trustee shall have the right to resign, without court order, at any time in a writing signed by the Trustee with such resignation to be effective upon the acceptance of the Trusteeship by a successor Trustee.

C. Insurance Proceeds. Any insurance company or other parties who shall become indebted to any minor child of mine on account of my death, are hereby expressly directed to pay the funds to my Trustee(s) named herein, for the benefit of such child to the same extent as if that party had been appointed by the Court as Guardian of my child.

D. Powers of Trustee. My Trustee shall have full and complete discretion to use the principal and income of the Trust in the manner the Trustee best sees fit for the benefit of my children. My Trustee shall have full discretion to make distributions to my children, consistent with my directions as set forth herein. Without in any way limiting the foregoing purposes, powers and authority, the Trustee shall have all of the powers set forth and described in Article 3, Chapter 32 of the General Statutes of North Carolina relating to the powers of fiduciaries as they exist at the time I sign this Will, which are hereby incorporated into this Will.

E. Management of Trust Assets: Trustee shall invest the Trust assets, collect the income therefrom, and pay over or apply so much of the net income to or for the benefit of any one or more of my children from time to time as such payments are made, in such amounts or shares as my Trustee in their sole discretion shall determine. My Trustee shall accumulate the balance of the remaining income and annually add it to principal. Without in any way limiting the discretion given to my Trustee, it is my expectation that my Trustee will exercise discretion in a liberal manner so as to meet the health, education, support and maintenance needs of my children. To the extent possible under the circumstances, my Trustee shall strive to equalize distributions among my children, but my Trustee may in their sole discretion address emergencies or special needs that might arise even if that might result in an unequal distribution.

F. Reporting and Accounting: My Trustees shall not be required to file in any court or with any public officials or to the beneficiaries of the Trust, any reports or accounts relating to the administration of the Trusts, except to the extent I have no powers to excuse the filing of such reports or accounts. I direct that no bond or other security be required of my Trustee or any successor Trustee for the performance of duties as the Trustee.

E. Termination of the Trust. If at the time of my death no child of mine is under the age of [any age 18 or up], my Trustee shall promptly distribute all Trust assets to my children, in shares of equal value, with the share of any child who is not living at the termination of the Trust to be given to that child's issue, if any, per stirpes. If there are no issue, then the deceased child’s share shall be distributed by the Trustee, in equal shares, to my surviving children. Upon distribution of all Trust assets, the Trust shall terminate.

Otherwise, the Trust shall terminate when my youngest child reaches the age of [same age as above], at which time the remaining Trust assets shall be distributed by the Trustee to my surviving children, with the share of any child who is not living at the termination of the Trust to be given to that child's issue, if any, per stirpes. If there are no issue, then the deceased child’s share shall be distributed by the Trustee, in equal shares, to my surviving children.

F. Payment by Executor to Trustee. The written receipt of the Trustee shall operate as a full release and discharge of my Executor of the property transferred by the Executor to the Trustee.